



ABFERTIGUNG NEU FOR INDEPENDENT CONTRACTORS

The scope of the severance pay scheme was extended as of January 1, 2008. Since this date, independent professional contractors or agriculture and forestry personnel have had the chance to opt into a self-employment provision fund and to pay contributions.

WHO CAN BENEFIT FROM THE CHANCE TO OPT INTO A SEVERANCE PAY SCHEME AND TO PAY CONTRIBUTIONS?

- independent professional contractors (pharmacists, independent physicians and dentists, patent attorneys)
- agriculture and forestry personnel
- attorneys-at-law
- notaries
- civil engineers
- persons who are subject to mandatory pension insurance pursuant to Section 2 GSVG but are not subject to mandatory health insurance pursuant to Section 2 GSVG.

SELECTING A CORPORATE STAFF AND SELF-EMPLOYMENT PROVISION FUND

During the first 12 months of your self-employed activities you can register with APK Vorsorgekasse AG. Do not miss this deadline! After that, you have no more chance to benefit from the advantages of self-employed pension provision. Your decision to pay contributions remains valid up to termination of your activities.

THE MOST IMPORTANT FACTS FOR SELF-EMPLOYED

CONTRIBUTION

- The monthly contribution amounts to 1.53% of your health or retirement pension scheme (with a maximum contribution base, dependent on the respective line of business).
- Contributions are made via the respective social insurance carrier (with exception of attorneys-at-law, they are payable to APK Vorsorgekasse AG direct).

ENTITLEMENT TO DISPOSAL

There is a valid entitlement to disposal

- after a minimum of three years of contribution payments and two more years of suspended business activities, or on termination of your business activities,
- if no contributions have been made to the new severance pay scheme,
- on retirement,
- on the death of the client.

Im Ablebensfall wird das Guthaben an versorgungsberechtigte Hinterbliebene ausgezahlt bzw. fällt in die Verlassenschaft.

YOUR BENEFITS

YOU BENEFIT IN NUMEROUS WAYS

- Guaranteed entitlement – the accrued entitlement capital cannot lapse. The severance capital will be paid out in a lump sum (at the reduced tax rate of 6%).
- Tax advantages – you benefit both from full tax deductibility of any contributions to the self-employment provision fund as business expenses, and from capital gains tax-free investment.
- Capital-guaranteed contributions – safeguards that the severance pay will in no case be below the sum total of the contributions paid.

